## VaultFi Economics Audit Report

To Whom It May Concern,
I, $\underline{T}_{i}^{T_{i}}$ , have audited the statements listed below regarding VaultFi's economic model and protocol.
I confirm that the following statements are accurate based on the conducted audit:
<b>1. Long-term Vision</b> VaultFi's long-term vision of establishing a yield-bearing protocol powered by revenue-generating businesses is feasible and sustainable.
2. Bonus Reward Mechanisms  VaultFi's bonus reward mechanisms are strategically designed to increase user adoption and reward long-term stakers.
3. Comparative APY (Annual Percentage Yield) Analysis  VaultFi provides a higher APY than the average S&P 500 returns (~10%) for the first year, even without any form of revenue injection into the treasury.
4. Savings Interest Comparison  VaultFi provides a higher APY (Annual Percentage Yield) than the average bank account savings interest rate without any form of revenue injection into the treasury for the first 4 (four) years.
<b>5. Sustainable Methodology</b> VaultFi uses a sustainable methodology for its APY (Annual Percentage Yield) calculation to ensure that the promised bonus rewards (long-term staking and referral rewards) can be fulfilled by excluding those tokens from the staking rewards APY calculation.
I have thoroughly reviewed these aspects of VaultFi's economic model and protocol and confirm their accuracy based on the audit conducted.
Sincerely,
Auditor's Full Name:
Auditor's Position:
Auditor's Contact Information:
I agree to make this document public.
X I would like this document to stay private.
Signature:
Date: 6/8/2024